





## **Private Sector Advisory**

February 23, 2017 DR-4277-LA | PSA #023

**FEMA Private Sector:**Susan Langhoff

225-382-1496 Susan.Langhoff@fema.dhs.gov LA BEOC:

Clay Rives 337-482-0600 info@LABEOC.org **GOHSEP:** 

Michael Hamilton 225-925-7556 Michael.Hamilton@LA.GOV

## **IRS Tax Information Regarding Disaster Assistance**

As recovery efforts continue in Louisiana, many local and national organizations have stepped up to assist flood survivors. One such agency is the Internal Revenue Service.

The IRS has announced that taxpayers, business owners, and select others living or conducting business in a parish designated for FEMA Individual Assistance may qualify for tax relief. Extended deadlines, waived penalties and expedited processing of requests are among the types of tax relief offered by the IRS.

With tax season approaching, FEMA would like to remind disaster survivors that federal disaster assistance funds are not considered taxable income for either IRS or Social Security purposes.

More information regarding the IRS disaster-related tax relief is available online at <a href="https://www.irs.gov/uac/around-the-nation-louisiana">https://www.irs.gov/uac/around-the-nation-louisiana</a> or by phone at 866-562-5227.

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Disaster recovery assistance is available without regard to race, color, religion, nationality, sex, age, disability, English proficiency or economic status. If you or someone you know has been discriminated against, call FEMA toll-free at 800-621-FEMA (3362). For TTY, call 800-462-7585. If you use 711 or Video Relay Service (VRS), call 800-621-3362.

The U.S. Small Business Administration (SBA) is the federal government's primary source of money for the long-term rebuilding of disaster-damaged private property. SBA helps businesses of all sizes, private non-profit organizations, homeowners and renters fund repairs or rebuilding efforts and cover the cost of replacing lost or disaster-damaged personal property. These disaster loans cover losses not fully compensated by insurance or other recoveries and do not duplicate benefits of other agencies or organizations. For more information, applicants may contact SBA's Disaster Assistance Customer Service Center by calling 800-659-2955, emailing disastercustomerservice@sba.gov, or visiting SBA's website at SBA.gov/disaster. Deaf and hard-of-hearing individuals may call 800-877-8339.