

Restore Louisiana Small Business Program

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The Restore Louisiana Small Business Program (RLSB) aims to provide assistance to eligible small

businesses and/or non-profit organizations located in areas adversely affected by the 2016 Severe

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Storms and Flooding Events. OCD-DRU will provide program assistance to eligible businesses and/or

non-profit organizations through participating non-profit lenders, credit union and/or community

development financial institutions who will implement and administer a lending program to assist

impacted businesses and non-profits.

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What is provided?

Community lenders will make loans to small businesses in the 51 flood-impacted parishes to provide

working capital and funds to repair or replace movable equipment and machinery. Assistance

for construction-related expenses is not available through this program.

The program will make loans between \$20,000 and \$50,000 to eligible businesses. If borrowers

comply with program requirements, the loan will be interest free and 20% of the loan will be forgiven

when 80% of the principal is repaid.

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Who is eligible?

To be eligible for loans under the RLSB, an applicant business must meet the following criteria:

? Must be either a for-profit business or a private non-profit organization located in one of